



February 1, 2009

Meadow Partners announces formation

Meadow Partners LLC has been formed to continue the real estate investment activities of Jeffrey M. Kaplan, previously Managing Principal and Co-Chairman of the Investment Committee of Westbrook Partners. Having joined Westbrook Partners upon its inception in April 1994, Mr. Kaplan has played an integral role in the fundraising and investment of over \$7 billion in equity capital over the past fifteen years, in the process generating industry-leading returns for its investors. Prior to joining Westbrook, Mr. Kaplan spent seven years at Morgan Stanley & Co. Incorporated, where he helped form the initial private equity fund in The Morgan Stanley Real Estate Fund series and served as its Director of Acquisitions.

Meadow Partners is a private real estate investment firm focused on acquiring assets in major international cities that display strong long-term supply and demand characteristics and deep liquidity. Headquartered in New York City, the Company intends to open regional offices in those markets in which it plans to be active. Given current distress and numerous investment opportunities in the United Kingdom and Europe, the Company anticipates opening an office in London in the near future.

Jeffrey M. Kaplan, Founder and Managing Partner of Meadow Partners said: "I am extremely excited to embark on a new venture through Meadow Partners, where we plan to invest in real estate opportunities in the United States and Europe. Given the dramatic changes occurring in the economy and capital markets, I am confident this will prove to be prescient timing in forming a new, dynamic real estate investment business that will produce superior long-term returns for our investors."

Meadow Partners' corporate headquarters is located at 55 East 59th Street, 17th Floor, New York, NY 10022. For more information, email: info@meadowpartners.com