



**March 30th, 2011**

**Meadow Partners Completes £100 million Recapitalization of 125 Kensington High Street, London**

Meadow Partners, through Meadow Real Estate Fund I LP (“Fund I”), has taken control of 125 Kensington High Street through a consensual recapitalization of the property with its existing lenders and prior owner. The total capitalization of the transaction is approximately £100 million.

The property is a 140,000 square foot retail and office asset located in Kensington, a prime submarket of central London. The property is leased to high quality tenants, including Boots, Como Holdings, Hutchinson 3G and the National Basketball Association.

Meadow Partners’ business plan includes improving the property’s retail mix as well as targeted capital expenditure to enhance the consumer experience and tenant sales. Meadow will execute its value-add business plan using its in-house asset management capabilities.

Fund I, a fully discretionary investment vehicle, was formed to continue the successful investment track record of Meadow Partners’ management team. Meadow Partners was founded in early 2009 by Jeffrey M. Kaplan, previously Managing Principal and Co-Chairman of the Investment Committee of Westbrook Partners. Mr. Kaplan and his two partners, J. Andrew McDaniel and Timothy P. Yantz, have a history of successfully investing together, with over 40 years of collective real estate investment experience.

Meadow Partners invests in equity, debt, preferred equity and other hybrid structures and targets single asset, portfolio and entity-level transactions. Outright acquisitions of properties and loans are pursued as well as recapitalizations and restructurings with existing property owners and lenders. Meadow Partners seeks investments which offer opportunities to add value through active asset management. Target property types include office, retail, multi-family residential, hotel and industrial.

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