



July 9, 2009

Meadow Partners Announces Successful Closing of First Fund

Meadow Partners announced today the closing of its first fund, Meadow Real Estate Fund I LP, with fully discretionary equity capital commitments from institutional investors. Fund I's investment strategy is focused on the acquisition of income-producing real estate located in New York City and London that offers superior relative and absolute returns.

Fund I invests in equity, debt, preferred equity and other hybrid structures and targets single asset, portfolio and entity-level transactions. Outright acquisitions of properties and loans are pursued as well as recapitalizations and restructurings with existing property owners and lenders. Meadow Partners seeks investments where there is a current value dislocation as well as opportunities to add value through aggressive asset management. Target property types include office, multi-family residential, hotel, retail and industrial.

Jeffrey M. Kaplan, Founder and Managing Partner of Meadow Partners said: "Continued turbulence in the capital markets has presented an extremely attractive investment environment. Depressed asset values and an increasing scarcity of capital will position Fund I with a unique opportunity to invest across the capital structure and provide investors with outstanding risk-adjusted returns."

Meadow Real Estate Fund I LP was formed to continue the successful investment track record of Meadow Partners' management team. Meadow Partners was founded in early 2009 by Jeffrey M. Kaplan, previously Managing Principal and Co-Chairman of the Investment Committee of Westbrook Partners. Mr. Kaplan and his two partners, J. Andrew McDaniel and Timothy P. Yantz, have a history of successfully investing together, with over 40 years of collective real estate investment experience.

Meadow Partners' corporate headquarters is located at 55 East 59th Street, Suite 1700, New York, NY 10022. For more information, email: information@meadowpartners.com

Meadow Partners

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